

INDIAN BASE METALS COMPANY LTD

Regd. Office: 240B, Acharya Jagdish Chandra Bose Road, Kolkata – 700020.

Phone: (033) 79660458

Email: bansalramesh@hotmail.com

Website: www.indianbasemetals.com

CIN: L27209WB1971PLC028015

8th November, 2023

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting – Indian Base Metals Company Limited (Scrip Code: 019269)

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 8th November, 2023 at Kolkata, inter alia, have transacted the following item of business:

- Approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023, which have been reviewed by the Audit Committee.

In connection with the above, please find enclosed the following:

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2023 along with the Statement of Assets and Liabilities and Statement of Cash Flows.
- Limited Review Report of the Auditor in respect of the aforementioned Financial Results.

The Financial Results will be published in the newspapers as required under Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and will also be made available on the website of the Company at <http://indianbasemetals.com>.

The Board Meeting commenced today at 3:00 p.m. and concluded at 3:45 p.m.

You are requested to take the above information on record.

Thanking you,
Yours sincerely,

**For and on behalf of
Indian Base Metals Company Limited**

AFSHA RAFIQUE Digitally signed by AFSHA
RAFIQUE
Date: 2023.11.08 15:50:57 +05'30'

**Afsha Rafique
Company Secretary & Compliance Officer**

Encl.: As above



BANDYOPADHYAY & DUTT
Chartered Accountants

30/1/1, Basudevapur Road, 1st Floor
Kolkata - 700 061
☎ 24065435, (M) : 98310 36625
E-mail : banerjee_dutt@rediffmail.com

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED 30.09.2023**

The Board of Directors
M/s Indian Base Metals Company Limited

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Indian Base Metals Company Limited** (the 'Company') for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

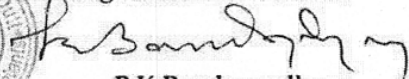
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 08/11/2023

Place: Kolkata



For Bandyopadhyay & Dutt
Chartered Accountants
Firm Registration No.325116E


P.K Bandyopadhyay
Partner
Membership No. 055658
UDIN 23055658BGWJMX2890

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

		Quarter Ended			Half Year Ended		Year Ended
Particulars		30th September, 2023	30th June, 2023	30th September, 2022	30th September, 2023	30th September, 2022	31st March, 2023
		Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Net sales / Income from operations	7,27,518	7,02,196	7,12,029	14,29,714	14,05,507	28,29,900
	(b) Other operating Income	28,203	-	18,719	28,203	18,719	-
	Total income from operations (net)	7,55,721	7,02,196	7,30,748	14,57,917	14,24,226	28,29,900
2	Expenses						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	3,43,641	3,44,867	2,25,704	6,88,508	4,42,665	9,87,906
	(e) Depreciation and amortisation expense	-	-	63	-	126	253
	(f) Other expenses	1,20,818	1,35,213	48,179	2,56,031	1,29,050	3,56,557
	Total expenses	4,64,459	4,80,080	2,73,946	9,44,539	5,71,841	13,44,716
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,91,262	2,22,116	4,56,801	5,13,378	8,52,384	14,85,184
4	Other Income	-	-	-	-	-	-
5	Finance Cost	-	-	-	-	-	-
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (3+4-5-6)	2,91,262	2,22,116	4,56,801	5,13,378	8,52,384	14,85,184
8	Tax expense	75,728	57,750	1,18,822	1,33,478	2,21,674	4,10,142
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	2,15,534	1,64,366	3,37,979	3,79,900	6,30,710	10,75,042
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (9-10)	2,15,534	1,64,366	3,37,979	3,79,900	6,30,710	10,75,042
12	Other Comprehensive Income (after tax)	-	-	-	-	-	1,74,520
13	Total Comprehensive Income for the period (11 + 12)	2,15,534	1,64,366	3,37,979	3,79,900	6,30,710	12,49,562
14	Paid-up equity share capital (F.V. ₹ 10/-)	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000
15	Reserve excluding Revaluation Reserves	2,94,42,007	-	2,84,43,255	2,94,42,007	2,84,43,255	2,90,62,107
16	Earnings per share (not annualised for interim period)						
	Basic	0.07	0.05	0.11	0.13	0.21	0.42
	Diluted	0.07	0.05	0.11	0.13	0.21	0.42

Notes:

- 1) The above unaudited financial results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors at their meeting held on 8th November, 2023.
- 2) The entire operation of the company deals with one segment.
- 3) The Financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015
- 4) Other Comprehensive Income includes remeasurement of Investments, gain/loss on fair valuation of Equity Instruments and Income Tax relating to items that will not be reclassified.
- 5) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 7) The above results will be filed with the Stock Exchange and will also be available on the Company's website : www.indianbasemetals.com

Place: Kolkata
 Date : 8th November, 2023



BY ORDER OF THE BOARD OF DIRECTORS

(RAMESH BANSAJI)
 Managing Director & CEO
 DIN: 00420589



INDIAN BASE METALS COMPANY LIMITED

240B, ACHARYA JAGDISH CHANDRA BOSE ROAD, 2ND FLOOR, KOLKATA- 700020, Phone : (033) 7966-0458, email : bansalramesh@hotmail.com, Website: www.indianbasemetals.com,
CIN - L27209WB1971PLC028015

Statement of Assets and Liabilities

Particulars	Notes	Amount in ₹	
		As at 30.09.2023	As at 31.03.2023
(I) ASSETS			
(1) Financial Assets			
(a) Cash and Cash Equivalents	4	54,824.85	16,63,676.85
(b) Receivable	5	1,163.19	-
Other Receivable			
(c) Loans	6	3,64,55,524.00	3,44,51,679.00
(d) Investments in Equity Instrument	7	2,35,64,574.27	2,37,02,534.76
(e) Other Financial Assets	8	3,84,213.00	4,12,274.00
Total Financial Assets (I)		6,04,60,299.31	6,02,30,164.61
(2) Non-Financial Assets			
(a) Current Tax assets(net)	9	8,17,179.75	6,74,205.75
(b) Property, Plant and Equipment	10	3,270.40	3,270.40
Total Non-Financial Assets (II)		8,20,450.15	6,77,476.15
TOTAL ASSETS (I+II)		6,12,80,749.46	6,09,07,640.76
(II) LIABILITIES & EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Other Financial Liabilities	11	18,031.00	1,58,300.00
Total Financial Liabilities (III)		18,031.00	1,58,300.00
(2) Non-Financial Liabilities			
(a) Provisions	12	7,11,640.00	5,78,162.00
(b) Deferred Tax Liabilities (Net)	13	10,96,072.00	10,96,072.00
Total Non Financial Liabilities (IV)		18,07,712.00	16,74,234.00
(3) Equity			
(a) Equity Share Capital	14	3,00,13,000.00	3,00,13,000.00
(b) Other Equity	15	2,94,42,006.46	2,90,62,106.76
Total Equity (V)		5,94,55,006.46	5,90,75,106.76
TOTAL EQUITY AND LIABILITIES (III+IV+V)		6,12,80,749.46	6,09,07,640.76



Indian Base Metals Company Limited
Statement of Cash Flows for the half year ended September 30, 2023

(Amount in Rs)

Particulars	For the period ended 30.09.2023	For the year ended 31.03.2023
A. Cash Flows from Operating Activities		
Net Profit Before Tax as per Statement of Profit and Loss	3,79,899.70	14,85,183.91
Adjustment for :		
Depreciation and Amortization Expense	0.00	253.00
Dividend Income	0.00	-13,074.00
Other Comprehensive Income		18,719.00
Operating profit before working capital changes	3,79,899.70	14,91,081.91
Adjustment for :		
(Increase) / Decrease Current assets	-21,19,920.70	62,605.00
Trade Payables, Other Liabilities and Provisions	-6,791.00	24,150.00
Cash generated/(used) in operations	-17,46,812.00	15,77,836.91
Income Tax Paid (Net)	0.00	-4,10,790.00
Net Cash used in Operating Activities	-17,46,812.00	11,67,046.91
B. Cash flows from Investing Activities		
Dividend Received	0.00	13,074.00
Sale / (Purchase) of investments (net)	1,37,960.00	-18,728.06
Proceeds from Sale of property, plant and equipment	0.00	
Net Cash used in Investing Activities	1,37,960.00	-5,654.06
C. Cash Flows from Financing Activities		
Proceeds from Long Term Borrowings(Net)	0.00	1,13,878.00
Proceeds from Share Warrant Issued		
Interest paid (net of foreign exchange fluctuation)		
Net Cash generated from Financing Activities	0.00	1,13,878.00
Net Increase / (Decrease) in Cash and Cash Equivalents	-16,08,852.00	12,75,270.85
Cash & Cash Equivalents at the beginning of the year	16,63,676.85	3,88,406.00
Cash and Cash Equivalents at the end of the period	54,824.85	16,63,676.85
Note :		
Components of Cash and Cash Equivalents:		
Cash on hand	6,433.57	10,417.57
Cheques in Hand	0.00	4,70,280.00
Balances with Banks - in Current Account	48,391.28	11,82,979.28
Balances with Banks - in Deposit Accounts		
	54,824.85	16,63,676.85
The above Cashflow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard(IND AS) 7 on Statement of Cashflows		

